



Warsaw, March 20, 2015

**REPUBLIC OF POLAND
MINISTRY OF FINANCE
FINANCIAL MARKET DEVELOPMENT
DEPARTMENT**

Mr
Patrick Pearson
Head of Unit in DG FISMA

Rue de Spa 2
1000 Brussels
Belgium

Dear Mr. Pearson,

Having regard to the provisions of art. 12 of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR) imposing on Member States obligation to establish the rules on penalties applicable to infringements of the rules under Title II of the Regulation, please be informed that the relevant provisions has been provided for in Act of 5 December 2014 on the amendment of the Act on Trading in Financial Instruments and some other Acts (Journal of Laws of 2015, Item 73).

For your convenience please find the reference to Journal of Laws, wherein the abovementioned Act was published: <http://www.dziennikustaw.gov.pl/du/2015/73/1>

Herewith please be informed that the competent authority responsible for carrying out the duties resulting from EMIR pursuant to art. 22 of the Regulation, is Polish Financial Supervision Authority (*Komisja Nadzoru Finansowego*).

Yours sincerely,

ZASTĘPCA DYREKTORA
Departamentu
Rozwoju Rynku Finansowego
Piotr Kosiński

