

## **Switzerland is joining today the International Platform on Sustainable Finance (IPSF)**

The IPSF was launched in October 2019 by the European Union and relevant authorities from Argentina, Canada, Chile, China, India, Kenya, and Morocco.

To reach the Paris Agreement commitments, trillions of investments in sustainable infrastructure will be needed over the next decades. This initiative is part of the international efforts to mobilise private capital in order to meet the Paris targets.

The IPSF aims at fostering the ability of the financial sector to support the transition to a low carbon and climate resilient by promoting globally integrated markets for environmentally sustainable finance. The IPSF acts as a forum for facilitating exchanges and, where relevant, coordinating efforts on initiatives and approaches to environmentally sustainable finance. It will focus on initiatives such as taxonomies, standards and labels, and disclosures, which are fundamental for investors to identify and seize green investment opportunities worldwide.

The IPSF is supported by the European Bank for Reconstruction and Development, the European Investment Bank, the Coalition of Finance Ministers for Climate Action, the International Organization of Securities Commissions, the Network for Greening the Financial System, the Organisation for Economic Co-operation and Development, and the United Nations Environment Programme – Finance Initiative in their role of observers.