

New Zealand and Singapore are joining the International Platform on Sustainable Finance (IPSF)

As part of the international efforts to meet the Paris agreement commitments, the International Platform on Sustainable Finance (IPSF) has been created in October 2019. Members are the European Union and relevant authorities from Argentina, Canada, Chile, China, India, Indonesia, Kenya, Morocco, Norway and Switzerland. New Zealand and Singapore have now also joined the IPSF.

To reach the Paris targets, trillions of investments in sustainable infrastructure will be needed over the next decades. The IPSF is essential to stimulate investment and redirect capital flows towards our climate objectives at the scale required for the most important economic transition of our times.

We need greater international cooperation to better join up our efforts to scale up environmentally sustainable finance globally and promote the integration of markets for green financial products at international scale. To this end, the IPSF acts as a forum for facilitating exchanges and, where relevant, coordinating efforts on initiatives and approaches to environmentally sustainable finance. It will focus on initiatives such as taxonomies, standards and labels, and disclosures, which are fundamental for investors to identify and seize green investment opportunities worldwide.

The IPSF is supported by the European Bank for Reconstruction and Development, the European Investment Bank, the Coalition of Finance Ministers for Climate Action, the International Organization of Securities Commissions, the Network for Greening the Financial System, the Organisation for Economic Co-operation and Development, and the United Nations Environment Programme – Finance Initiative in their role of observers.

The IPSF is open to public authorities which are taking action and are willing to promote international cooperation in the areas mentioned above.